

Press release

Extraordinary General Meeting of Shareholders elects new Board of Directors; CEO appointed

Zurich, 3 September 2019 – The Board of Directors was newly elected at yesterday's extraordinary General Meeting of Shareholders of the real estate investment company Central Real Estate Holding AG. Central Real Estate is committed to the long-term and sustainable development of the Klybeck area in Basel, in which it acquired a development site of approximately 160,000 m² in May 2019. A number of Central Real Estate's founding investors have reinforced their strong commitment and willingness to play an active role in the company's future development through the appointment of their representatives to the Board of Directors.

The Board of Directors would like to thank both directors who stepped down at the extraordinary General Meeting of Shareholders, Dr Mark Montanari and Rinon Memeti, for their great involvement in the founding and development of the company to date.

Four new members elected to the Board of Directors

Dieter Kräuchi, CEO Baloise Real Estate Management Ltd. Dieter Kräuchi has many years of experience in real estate portfolio management and holds a Master of Science in Real Estate CUREM. He is also a federally certified real estate trustee.

Prof Dr Isabelle Romy, lawyer and partner in FRORIEP Legal AG. Isabelle Romy specialises in international litigation, arbitration and private international law in commercial matters. She is a leading expert in environmental and construction law in Switzerland, and regularly advises private companies and public entities in these areas, including in environmental litigation.

Dr Fabian Steiner, Head of Asset Management at Zuger Pensionskasse. Fabian Steiner is a recognised specialist in asset management with many years of experience. He studied business administration and gained his doctorate at the University of Munich.

Conradin Stiffler, portfolio manager CSA Real Estate Switzerland. Conradin Stiffler has over 25 years of experience in the real estate sector, including the overall project management of the Sihlcity construction project in Zurich from 2003 to 2007, with a volume of over CHF 600 million. He is a qualified ETH / SIA architect in Zurich.

The Board of Directors elected Ms Isabelle Romy as Chairperson of the Board of Directors.

The Board of Directors nominates Andreas Fürst as CEO of Central Real Estate

The Board of Directors appointed Andreas Fürst as Chief Executive Officer of Central Real Estate. His term of office starts with immediate effect. Andreas Fürst has over 20 years of strategic and practical management experience in corporate real estate & facility management. He is a founding partner of Trecondis GmbH, a Basel-based services company specialising in the development of industrial sites and optimisation of real estate &

facility management. Prior to that he was Head of the Regional Centre Corporate Real Estate & Logistics Zurich at Swiss Re. In this role he had, in addition to other duties, overall strategic and operational responsibility for the management and maintenance of the company premises in Zurich and Adliswil and he was responsible for developing the operational concepts for the head office, Campus Mythenquai. Before joining Swiss Re, Andreas Fürst held various management positions in the Novartis Business Services Division at Novartis Pharma AG in Basel. As Head of Workplace Operations, he was also responsible for the operation of the three buildings/sites owned by Novartis Pharma AG in Basel. In addition, he was in charge of redesigning the services at the Novartis Campus in Basel. Andreas Fürst holds an Executive Master of Business Administration from FHNW.

Contact persons

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About Central Real Estate

Central Real Estate invests in visionary and sustainable development projects in inner-city locations in Swiss economic areas. Central Real Estate Holding AG was founded in May 2019 by Swiss pension funds, investment foundations and insurance companies. The development site acquired by the subsidiary Central Real Estate Basel AG in the Klybeck area in Basel is the Group's first project.